

DESOTO PARISH POLICE JURY

May 06, 2024 at 5:01 PM Budget and Finance Committee Meeting

Police Jury Meeting Room, 101 Franklin Street, Mansfield, LA 71052

AGENDA

Greg Baker, Chairman, Ernel Jones Richard Fuller, Trina Boyd-Simpson and Robby Latham

- A. CALL TO ORDER
- **B. CALL FOR ADDITIONS AND DELETIONS**
- C. GUEST AND PUBLIC COMMENTS
- D. BUDGET AND FINANCE ITEMS
 - 1. Authorize the purchase of constructing an new compactor site in the Town of Stonewall.
 - 2. Authorize hiring the services of a dietician as required by Department of Corrections and amend the budget in the amount of \$17,500.
- E. ADJOURN

Land Acquisition (Compactor Site @Stonewall)

To allow for the relocation of the Compactor site located in Stonewall, three potential locations are being presented to the Jury for consideration. Appraisals have been performed for each site (Attachment #2). Also, the Parish Engineer has drafted a conceptual layout of the sites to help give perspective of the size and potential layout of each site (Attachment #1).

Location #1(Stanley Road)

Approximately 5.56 acres are located near the corner of Pine Grove Rd and Stanley Road. The property will be accessed from Stanley Road and is located within the City limits of Stonewall. This site has recently had timber harvested. However, many trees remain to be cleared as desired by the purchaser of the lot. The existing grade of this lot will require minimal dirt work, with the water draining to the Northeast and collecting in a ditch that is located off site to the North of the property. As shown in attachment #1 Page #1, this site has been modeled with 4 compactors and 5 open-top bins and allows additional space for storage of additional bins if desired. In the conceptual drawing, 3.15 acres of the 5.5 acre are shown to be developed for the compactor site and the additional 2.5 acres will be available for a possible lay-down yard for the road department or other needs of the Jury.

Cost

Appraisal value is \$55,000 per acres for 5.5 acres giving a total cost of \$302,500. The asking Price is \$68,181 per acre for 5.5 acres giving a total cost of \$375,000.

Location #2 LA 171

Approximately 4.5 acres is located on the West side of US 171, adjacent to the Dollar General store. The property will be accessed from US 171 and is located within the City limits of Stonewall. The conceptual site layout prepared by the Parish Engineer proposes to build a road allowing access to the remaining lot that the original owner will retain. The compactor site will have driveway access to this new road as shown in attachment #1 Page #2. This site has been modeled with 4 compactors and 5 open-top bins and allows additional space for storage of additional bins if desired. In the conceptual drawing 4.5 acres will be developed, however a creek that is crossing the south side of the property prevents approximately one acre of this lot from being used without major drainage consideration. Exiting metal building and two residences will require demolition on this site. The site drains to the south and will require additional fill along the southern edge of the lot. The cost of the road accessing the rear lot will result in additional construction costs for this site. Also, a DOTD permit will have to be acquired for access to US 171, with the possibility of a right turn lane required. At this location the current owner may insist to retain property along the road frontage requiring the site to be pushed to the west and will require a longer road construction.

Cost

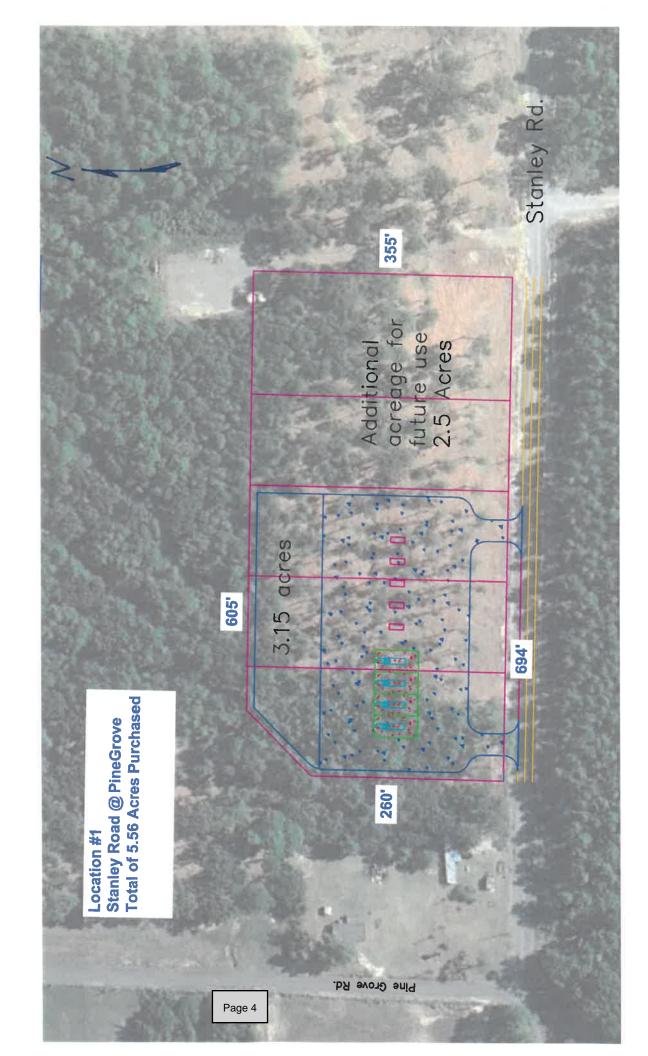
Appraised value of 4.5 acres at \$80,000 per acre for a total cost of \$360,000 . A final asking price has not been determined by this landowner, but is expected to be higher than the appraisal.

Location #3 Pine Grove

Approximately 4.075 acres are located near the corner of Pine Grove Rd and Stonewall Frierson Road. The property will be accessed from Pine Grove Road and is located within the City limits of Stonewall. This site has recently had timber harvested. However, many trees remain to be cleared as desired by the purchaser of the lot. The existing grade of this lot will require minimal dirt work, with the water draining to the East and draining to the adjacent property. As shown in attachment #3, this site has been modeled with 4 compactors and 5 open-top bins and allows additional space for storage of additional bins if desired. In the conceptual drawing, 3.15 acres of the 3.15 acre are shown to be developed for the compactor site. Shown in Attachment #1 page #3. Appraisal in attachment #2.

Cost

Appraisal Value for 4.075 acres at \$63,724 per acre for a total appraisal value of \$260,000. The asking price is \$68,711 per acre for a total asking price of \$280,000.





Attachment #2 Location #



APPRAISAL REPORT

OF THE REAL PROPERTY LOCATED AT

Stanley Rd #15-21 Stonewall, LA 71078

for

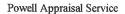
DeSoto Parish Police Jury 101 Franklin St Mansfield, LA 71052

as of

11/08, 2023

by

Robert Powell 610 Lake Forbing Drive Shreveport, LA 71106



LAND APPRAISAL REPORT

	Owner Stone Gr				Census Tract	9501.03 M	ap Reference 22-031	
z	Property Address St City Stonewall	anley Rd #15-21	County Das	ota	Pleto T A		7n Code 71079	
IDENTIFICATION		ts 15-21 in Stone Gr	county DeS	010	State <u>LA</u>		Zip Code 71078	
FICA	Sale Price \$N/A		of Sale N/A		Property Rights A	ppraised X Fee	Leasehold De M	inimis PUD
Ë	Actual Real Estate Tax		(yr.)					
띨		Parish Police Jury	70.1 . 70. 44		01 Franklin St. 1			
	Occupant Vacant I	oto Parish Police Jur	er Robert Powell		ns to Appraiser Pro		on of value opinion of market v	ralma .
	Location	Urban	X Suburban	Rural	vide supported i	narker baseu		Fair Poor
	Built Up	X Over 75%	25% to 75%	Under 2	5% Employn	nent Stability		
	Growth Rate	Fully Dev. Rapid	X Steady	Slow		ence to Employment		$\mathbf{X} \square \mid$
	Property Values	X Increasing	Stable	Declinin		ence to Shopping		$\mathbf{x} \sqcup 1$
ш	Demand/Supply Marketing Time	Shortage Under 3 Mos	In Balance X 4-6 Mos.	Over 6 I		ence to Schools by of Public Transport	ation X	
۵	_	% 1 Family _ % 2-4 Fa				onal Facilities		$\mathbf{x} \cap \mathbf{I}$
율	100.000000 _	% Industrial				y of Utilities		$\overline{\mathbf{X}} \square \mid$
NEIGHBORHOOD	Change in Present Land		Likely (*)	X Taking i		Compatibility		$\begin{array}{c c} X & \square & 1 \\ \hline X & \square & 1 \end{array}$
뭂	Predominant Occupancy	(*) From Vaca	Tenant Tenant	Residential % Vac		n from Detrimental C nd Fire Protection		쉿님
NEK	Single Family Price Rang		to \$ 1 200 000 Predon	ninant Value \$ 27	75,000 General	Appearance of Prope	==:	
	Single Family Age	New yrs. to	yrs. Appeal t	o Market				
						A 1	11	
			unfavorable, affecting marketa ping schools and oth					te ac
			00) metro market. Ar					
			area are compatible.					
		ular - See legal/plat			63 acres, +/-	г. г.	Corner Lot	
	Zoning Classification I	January Institute	ther (specify) Residential		esent improvements	do d	o not conform to zoning regulat	ions
	Public	Other (Describe)	OFF SITE IMPROVEMENTS		evel, slopes to s	treet		
		THERE			lightly larger th	an typical		
щ			enance: X Public		Irregular Residential			
SITE	= =	be septic	Storm Sewer Curb/G			ıate		
	San. Sewer To be septic Storm Sewer Curb/Gutter Drainage Appears adequate Underground Elect. & Tel. Sidewalk Street Lights Is the property located in a HUD Identified Special Flood Hazard Area? No Yes							
	Comments (favorable or unfavorable including any apparent adverse easements, encroachments or other adverse conditions) The site is located at the cornet							
	of Stanley Rd and Pine Grove, approx 1/4 mile south of Stonewall/Frierson Rd and approx 1 1/4 miles east of US Hwy 171 There were no adverse easements or encroachments that would adversely affect the marketability of the subject site. ***							
	See Additional (encroacimients mar v	would advers	ery arrect the ma	i ketability of	the subject site.	
	The undersigned has r	ecited three recent sales of p	properties most similar and pro-					
	more favorable than, th	e subject property, a minus (-)	of significant variation between adjustment is made, thus reduce	cing the indicated v				
	For the Market Data Ana	[1	thus increasing the indicated val					
	ITEM	Subject Property	COMPARABLE NO		COMPARABLI	NO. 2	COMPARABLE N	0.3
		Stanley Rd #15-21	Lot 6 Easton Private		ot A, Cathey Rd	050	5 Voss Rd	
J. i	Proximity to Subj.	Stonewall, LA 710	Stonewall, LA 710 2.27 miles N		tonewall LA 71 .61 miles NW	0/8	Stonewall, LA 710 4.33 miles SW	078
S	Sales Price	s N/A		150,000	ST IMICS TVV	55.000	\$	35.000
-XSI	Price	\$	\$ S	36,550		46.453		66,540
NAI		Observation	NTREIS #2037351	3 N	TREIS #200762	225 + (-) \$ Adjustment	NTREIS #202817	83
TA A	Date of Sale and Time Adjustment	DESCRIPTION N/A	09/01/2023		DESCRIPTION 3/16/2023	Adjustment	DESCRIPTION 04/20/2023	+ (-) \$ Adjustment
DA.	Location	Stonewall area	Stonewall area		tonewall area		Stonewall area	
KET		Typical for Area	Typical for Area		ypical for Area		Typical for Area	
MARKET DATA ANALYSI		8.463 acres. +/- Asphalt Road	4.104 acres +/- Asphalt Road		.184 acres. +/- .sphalt Road	-2,323	526 acres. +/- Asphalt Road	-6.654
_	TOS MINISTRALIA DE LA CONTRALIA DE LA CONTRALI	Residential	Residential		esidential		Residential	
		Utilities available	Utilities available		tilities available		Utilities available	
	Sales or Financing Concessions	N/A	Cash	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	onventional		Conventional	
6.	Net Adj. (Total)	N/A	None Noted Plus Minus \$	2	500 Plue X Minus	-2.323	None Noted	-6.654
	Indicated Value		Gross 0.0%		Gross 4.2%	-2,323	Gross 19.0%	-0,034
	of Subject		Net 0.0% \$	36.550/ac	Net -4.2%		Net -19.0% \$	
	Comments on Market D		sales are in the marke					
			ere required for site sites					
	comments*	none as a time au	rustment. The lang	C OI VAIUES	15 HOLLINGE MICE	typical for t	ms market area.	DEC MOUT
z								
일	Comments and Condition		estimated indicated value					
Ħ			like the subject were sele					
RECONCILIATION			65.000)* Individua				m. the site value - 8	.tu+.
REC	Final Reconcitiation:	The Income Appro	oach and Cost Appro	oach are not	applicable in a	vacant land	appraisal. The Dire	ect Sales
			o indicate market val					lar to
	me subject and	me Direct Sales Cor	nparison Approach is	s most reflec	iive of the curren	n market reac	uons.	_
				Page 8				
	L SOTIMATE THE MARK	KET VALUE, AS DEFINED, OF	SUBJECT DECREETY AS OF	, and the second	(i)	2023	to be \$465,000	

Stanley Rd @ Pine Grove File No. 23110017

		ADDITI	ONAL COMMENT	S		
Intended User	DeSoto Parish Police	Jury				
Property Address	Stanley Rd #15-21					
city Stonewa	all County	DeSoto	State	LA	Zip Code	71078
Client	DeSoto Parish Police	Jury				

LEGAL DESCRIPTION

Scope of Work: The type and extent of research and analyzes in an assignment The following steps were used by appraiser in developing an opinion of value for the subject property.

- 1. Defining the problem Provide an opinion of value for the subject property based on current market conditions.
- 2. Analyze the information

Information obtained from:

Governmental agencies/sources for subject characteristics

MLS or similar data base maintained by appraiser

Determination of subject property characteristics - size, amenities, market area, and market expectations

Research into physical and economic factors that could affect subject

3. Observation/inspection of subject property.

Appraiser will:

Inspect the property to note characteristics of the property that are relevant to its valuation.

Investigate available market data for use in a sales comparison approach to value (The Income and Cost Approach are not reliable indicators of value in a Land Appraisal)

Investigate and analyze any pertinent easements or restrictions

Analyze the data found and reach conclusions regarding the market value Prepare the appraisal in accordance with the Uniform Standards of Professional Appraisal Practice

- 4. Forming an opinion of value
- 5. Reporting the analysis, conclusions, and market data on the client requested format.

SITE

A multitude of considerations affecting an analysis of this subject site exist.

This site analysis included consideration of the following factors:

- 1. Shape, size, and road frontage.
- 2. Topography
- 3. Flooding
- 4. Easements and encroachments
- 5. Utilities
- 6. Environmental No hazardous materials or waste site was observed upon inspection.
- 7. Soils No testing of the soil was performed but soil type appeared to be typical of the area.
 - 8. Zoning Residential
 - 9. Private restrictions No restrictions were found that would affect subject site.
 - 10. Current Use Residential
 - 11. Highest and best use

The main consideration of site analysis is determination of "highest and best use." There are four criteria for estimating highest and best use:

- 1. Physically possible use
- 2. A legal use
- 3. A feasible use
- 4. Among the feasible uses, which will produce the highest net return or the highest present worth?

The strongest indicator for potential of this site is some form of residential-use.

Appraiser's conclusion of value is based upon the assumption that there are no hidden or unapparent conditions of the property that might impact upon the build ability. Appraiser recommends due diligence be conducted through local building department or municipality

		ADDIT	TONAL COMMENT Page 2	S		
Intended User	DeSoto Parish Police J	ury				
Property Address	Stanley Rd #15-21					
city Stonew	vall County	DeSoto	State	LA	Zip Code	71078
Client	DeSoto Parish Police J	urv				

to investigate build ability and whether property is suitable for intended use. Appraiser makes no representations, guarantees or warranties.

COMMENTS ON MARKET DATA

Supply and Demand Analysis:

Factors affecting supply include slightly increased land values which have caused land to become available on the market.

Factors affecting demand include location, schools, and access to amenities wanted and expected by this market.

A comparison of sales activity in the market area indicated that the market is stable with slightly increasing land values.. Lower interest rates in recent years have generated add'l interest in the area.

The expected absorption trends are 60 to 180 days fro properties on the market.

Reasonable exposure time (1-4 months) and marketing time (1-4 months) is inherent in this market and is used in this analysis

This analysis provided a range of values from \$36,550/ac to \$59,886/ac.

The mean of the value range = \$46,855/ac with the median of the range = \$44,130/ac

In appraiser's opinion, the subject site value is \$55,000/ac.

The individual lot value is slightly higher but this is a bulk sale of multiple lots - typically approx 20% below each individual lot.

The is also concerns about access and inferior road.

FINAL RECONCILIATION

Competency Provision: Appraiser has completed previous appraisals of similar type properties and is very familiar with the market area and similar properties.

This appraisal assignment acceptance was not based on a requested minimum valuation, a specific valuation, or the approval of a loan.

The purpose of this report is to develop and report an opinion of value for the subject property. The intended use of the report is to assist the client in evaluation the subject property. The definition of market value which was applied by this appraiser was taken from the USPAP Standards Definitions 01/01/23, and is used by agencies that regulate federally insured financial institutions in the United States.

A reasonable exposure time (1-4 months) is inherent in the market-value concept. In this analysis, an examination of exposure time was linked to the value incorporated in the final opinion of value for this type of property in this market area.

Add'l Certification Statements:

I have performed no other services, as an appraisal or in any other capacity, regarding the property that is the subject of this report within the three year period immediately preceding the acceptance of this assignment.

		ADDITIONAL COMMENTS		7110017
Intended User	DeSoto Parish Police Jury	Page 3		
	tanley Rd #15-21			71079
Client		State L.	Α	Zip Code /10/8
Exposure have been market we competi marketii		rior to the hypothet of the appraisal. Dinion based on an a e exposure time was of this report.	perty interest be cical consummat nalysis of past e concluded to be	ion of a sale at vents assuming a e equal to the

PHOTOGRAPH ADDENDUM

| DeSoto Parish Police Jury
| Property Address | Stanley Rd @ Pine Grove

City Stonewall County DeSoto State LA Zip Code 71078

Client DeSoto Parish Police Jury



FRONT VIEW OF SUBJECT PROPERTY

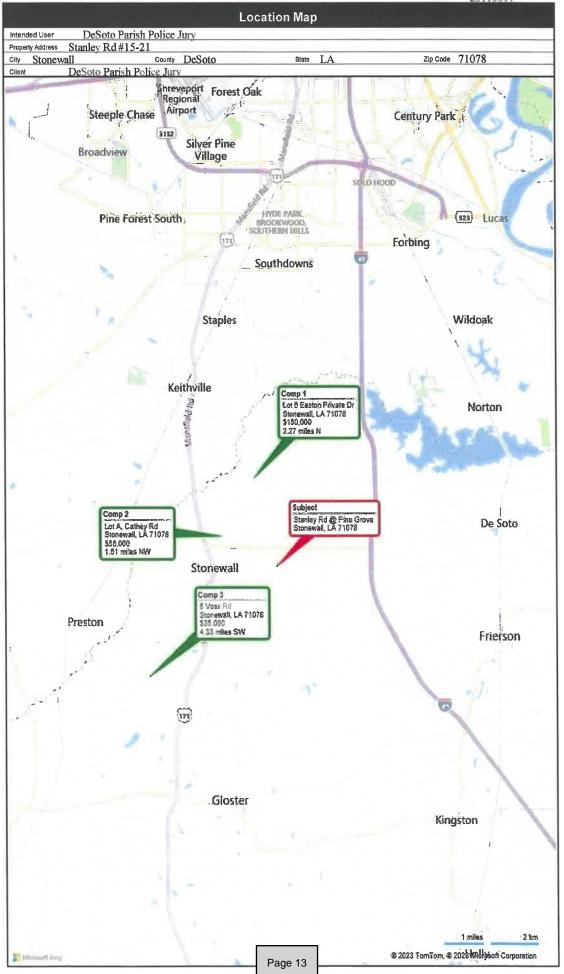


REAR VIEW OF SUBJECT PROPERTY



STREET SCENE OF SUBJECT PROPERTY

Powell Appraisal Service



	s	ITE PLAN	
Intended User DeSoto Pari	sh Police Jury		
Property Address Stanley Rd #15	-21		
city Stonewall	County DeSoto	State LA	Zip Code 71078
OF DaCata Daniela	Dollar Issue		

This document is for informational purposes only.
 2024 Assessment Listing

Parcel#

0200229650E

Primary Owner STONE GROVE, L.L.C. Mailing Address P.O. BOX 294 STONEWALL LA 71078

Ward

WD 2 STONE

Type

REAL PROPERTY

Legal

TRACT 1:

COMM AT THE E/4 COR SEC 22, T15 R14, DESOTO PARISH, LA TH N 89' 08' 20"

W A DIST OF 1319.84 FTALONG THE SOUTH LINEOF THE NE/4, ALSO BEING THE
NORTH LINEOF THE SE/4 OF SAID SEC 22, TH N 01' 22' 43" E A DIST OF 16.75 FT
ALONG THE WEST LINE OF THE SW/4 OF THE NE/4 OF SAID SEC 22 TO THE
APPARENT NORTH RIGHT OF WAY LINE OF STANLEY RD BEING THE POB OF THE
TRACT HEREIN DECRIBED: FROM SAID POINT OF BEGINNING RUN N 88' 50' 25"

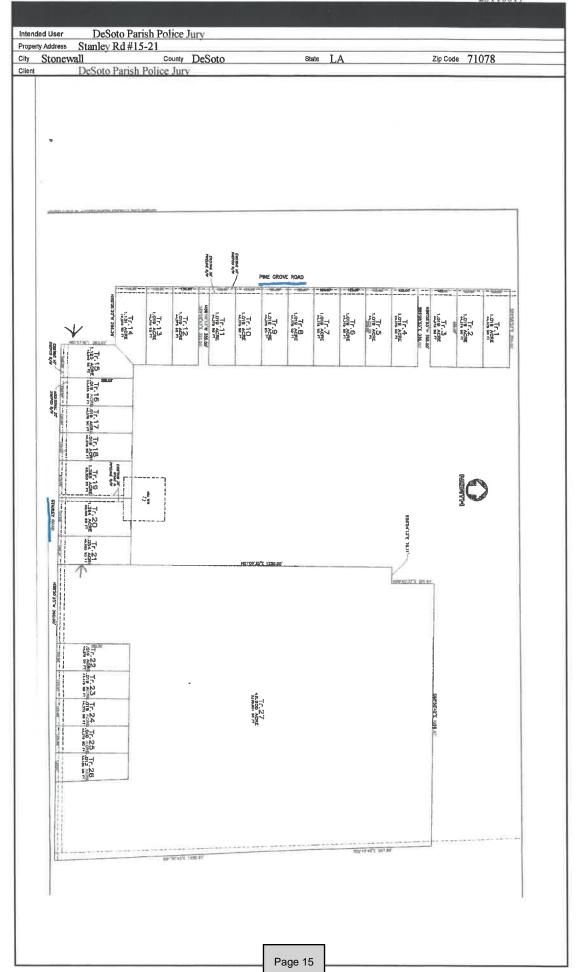
W A DIST OF 2345.61 FT ALONG THE APPARENT NORTH RIGHT OF WAY LINE OF SAID
STANLEY RD TO THE EAST LINE OF A 2A TRACT; TH N 01' 19' 53" E A DIST OF 265.02 FT;
N 89' 08' 20" W A DIST OF 266.46 FT TO THE APPARENT EAST RIGHT OF WAY LINE OF
PINE GROVE RD; TH ALONG THE APPARENT EAST RIGHT OF WAY LINE OF SAID PINE
GROVE RD N 00' 51' 07" E A DIST OF 399.92 FT; TH S 89' 08' 53" E A DIST 355.00 FT; TH
S 00' 51' 07" W A DIST OF 310.46 FT; TH S 88' 50' 25" E A DIST OF 905.81 FT; TH N 01' 09'
35" E A DIST OF 1250.00 FT; TH S 88' 54' 13" E A DIST 76.11 FT; TH N 00' 40' 37" E A DIST
201.94 FT; TH S 88' 50' 42" E A DIST 1198.87 FT; TH S 00' 49' 45" E A DIST 557.89 FT; TH
S 01' 30' 43" E A DIST 1250.92 FT TO THE POB CONT. 65.168 ACRES MORE OR LESS.

TRACT 2:

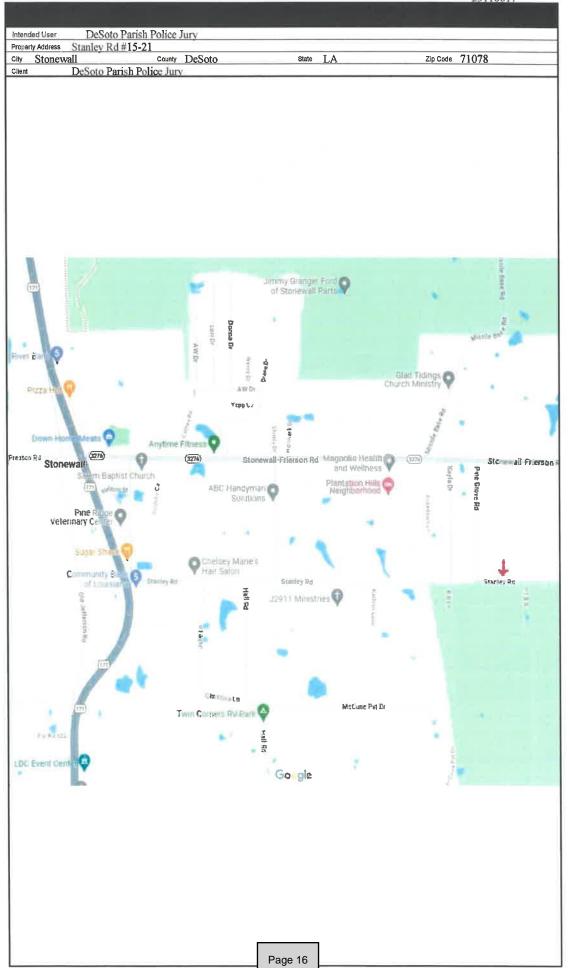
COMM AT THE E/4 COR OF SEC 22, T15 R14 DESOTO PARISH, LA, TH N 89' 08' 20" W A DIST 1319.84 FT ALONG THE SOUTH LINE OF THE NE/4, ALSO BEING THE N LINE OF THE SE/4 OF SAID SEC 22, TH N 01' 22' 43" E A DIST 16.75 FT ALONG THE WEST LINE OF THE SW/4 OF THE NE/4 OF SAID SEC 22 ON THE APPARENT NORTH RIGHT OF WAY LINE OF STANLEY RD. TH N 88' 50' 25" W A DIST 2345.61 FT ALONG THE NORTH RIGHT OF WAY LINE OF STANLEY RD TO THE EAST LINE OF 2A TRACT; TH N 01' 19' 53" E A DIST 07 65.02 FT; N 89' 08' 20" W A DIST 266.46 FT TO THE EAST RIGHT OF WAY LINE OF PINE GROVE RD; TH ALONG THE APPARENT EAST RIGHT OF WAY LINE OF SAID PINE GROVE RD N 00' 51' 07" E A DIST 449.92 FT TO THE POB. FROM SAID POB, RUN N 00' 51' 07" E ALONG SAID APPARENT RIGHT OF WAY LINE OF PINE GROVE RD N 00' 51' 07" E ALONG SAID APPARENT RIGHT OF WAY LINE OF PINE GROVE RD A DIST 1000.00 FT; TH RUN S 89' 08' 53" E A DIST 355.00 FT; TH RUN S 00' 51' 07" W A DIST OF 355.00 FT

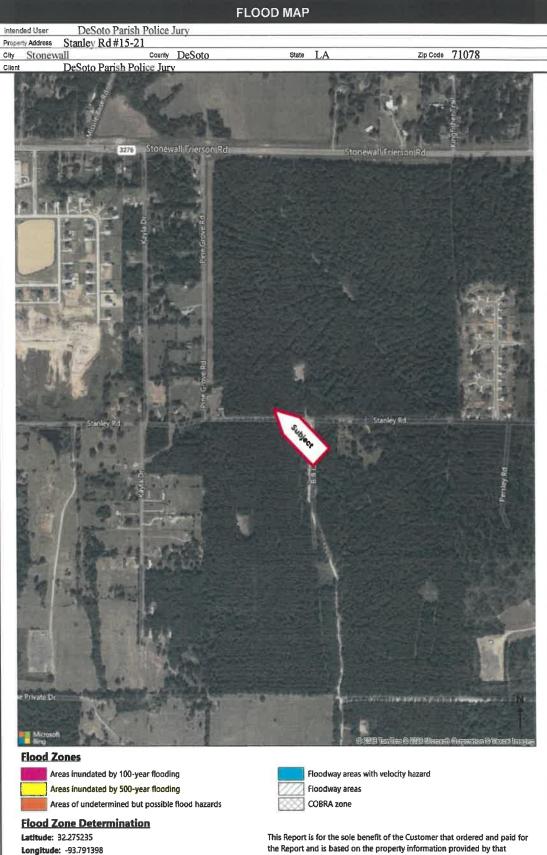
TRACT 3

COMM AT THE E/4 COR OF SEC 22, T15, R14 DESOTO PARISH, LA, TH N 89' 08' 20" W A DIST 1319.84 FT ALONG THE SOUTH LINE OF THE NE/4, ALSO BEING THE NORTH LINE OF THE SE/4 OF SAID SEC 22, TH N 01' 22' 43" E A DIST 16.75 FT ALONG THE WEST LINE OF THE SW/4 NE/4 OF SEC 22 ON THE APPARENT NORTH RIGHT OF WAY LINE OF STANLEY RD. TH N 88' 50' 25" W A DIST OF 2345.61 FT ALONG THE NORTH RIGHT OF WAY LINE OF SAID STANLEY RD TO THE EAST LINE OF A 2A TRACT; TH N 01' 19' 53" E A DIST 265.02FT; N 89' 08' 20" W A DIST OF 266.46 FT TO THE EAST RIGHT OF WAY LINE OF PINE GROVE RD; TH ALONG THE APPARENT EAST RIGHT OF WAY LINE OF SAID PINR GROVE RD N 00' 51' 07" E A DIST 1509.92 FT TO THE POB, FROM SAID POB, RUN N 00' 51' 07" EAST ALONG SAID APPARENT EAST RIGHT OF WAY LINE OF PINE GROVE RD A DIST 375.00 FT; TH RUN S 89' 08' 53" E A DIST 355.00 FT; TH RUN S 00' 51' 07" W A DIST 375.00 FT; TH RUN N 89' 08' 53" W A DIST 355.00 FT BACK TO THE POB SAID TRACT CONT. 3.056 ACRES MORE OR LESS. (TOTAL AMOUNT OF ACREAGE 76.374 ACRES) (400-806)(238-435)(365-509)(383-727-736)(445-424)(452-688)(748-642)(452-846)(838-725) (838-727)(847-155,895)(1100-790)(1100-797)(1166-690)(738661)(791299)(791298)(791304)



Stanley Rd @ Pine Grove File No. 23110017





This Report is for the sole benefit of the Customer that ordered and paid for the Report and is based on the property information provided by that Customer. That Customer's use of this Report is subject to the terms agreed to by that Customer when accessing this product. No third party is authorized to use or rely on this Report for any purpose. THE SELLER OF THIS REPORT MAKES NO REPRESENTATIONS OR WARRANTIES TO ANY PARTY CONCERNING THE CONTENT, ACCURACY OR COMPLETENESS OF THIS REPORT, INCLUDING ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. The seller of this Report shall not have any liability to apy third party for any use or misuse of this Report.

Page 17

Community Name:

STONEWALL, TOWN OF

SFHA (Flood Zone): No

Within 250 ft. of multiple flood zones: No

Map #: 22031C0020C

Census Tract: 9501.03

Panel Date: 12/16/2003

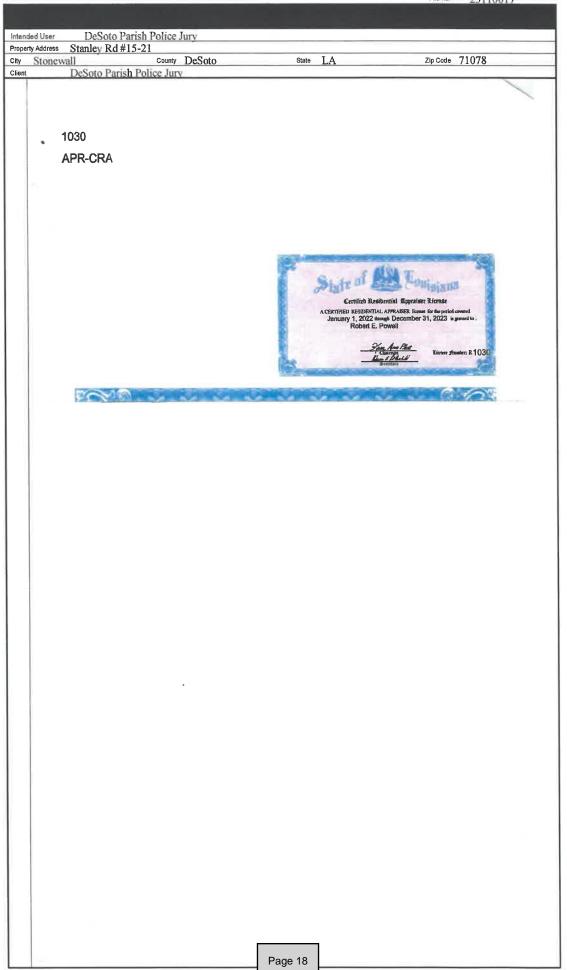
Community: 220411

Zone: X

Panel: 0020C

FIPS Code: 22031

Stanley Rd @ Pine Grove File No. 23110017



This appraisal report is subject to the scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a complete visual inspection of the subject property, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
- 2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
- 4. The appraiser has noted in this appraisal report any adverse conditions (such as the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent deficiencies or adverse conditions of the property (such as, but not limited to, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

- 1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
- 2. I performed a complete visual inspection of the subject property.
- 3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
- 5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
- 6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
- 7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
- 8. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
- 9. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale of the subject property.
- 10. I have knowledge and experience in appraising this type of property in this market area.
- 11. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
- 12. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
- 13. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
- 14. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
- 15. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
- 16. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
- 17. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event.
- 18. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.
- 19. I identified the client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.
- 20. I am aware that any disclosure or distribution of this appraisal report by me or the client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.
- 21. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

- 1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
- 4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER 10	SUPERVISORY APPRAISER (ONLY IF REQUIRED)
Signature Kolund Powell	Signature
Name Robert Powell	Namo
Company Name Powell Appraisal Service	Company Name
Company Address 610 Lake Forbing Drive	Company Address
Shrevenort, LA 71106	- Company / Marious
Telephone Number 318-868-2832	Telephone Number
Email Address powellappraisal@vahoo.com	Email Address
Date of Signature and Report December 1, 2023	Date of Signature
Effective Date of Appraisal 11/08, 2023	State Certification #
State Certification # 1030	or State License #
or State License #	State
or Other State #	Expiration Date of Certification or License
State LA	
Expiration Date of Certification or License 12/31/2023	SUBJECT PROPERTY
ADDRESS OF PROPERTY APPRAISED	Did not inspect subject property
Stanley Rd #15-21	Did inspect exterior of subject property from street
Stonewall LA 71078	Date of Inspection
APPRAISED VALUE OF SUBJECT PROPERTY \$ 465,000	Did inspect interior and exterior of subject property
CLIENT	Date of Inspection
Name Sirs	COMPARABLE SALES
Company Name DeSoto Parish Police Jury	COMPARABLE SALES
Company Address 101 Franklin St	Did not inspect exterior of comparable sales from street
Mansfield LA 71052	Did inspect exterior of comparable sales from street
Email Address	Date of Inspection

Page 21

ervic

Attachment #2 Location #2



APPRAISAL REPORT

OF THE REAL PROPERTY LOCATED AT

1054 Hwy 171 Stonewall, LA 71078

for

DeSoto Parish Police Jury 101 Franklin St Mansfield, LA 71052

as of

11/08, 2023

by

Robert Powell 610 Lake Forbing Drive Shreveport, LA 71106

Powell Appraisal Service

Powell Appraisal Service 610 Lake Forbing Drive Shreveport, LA 71106 318-868-2832

December 1, 2023

DeSoto Parish Police Jury 101 Franklin St Mansfield, LA 71052

Property -

1054 Hwy 171

Stonewall, LA 71078

Client -

DeSoto Parish Police Jury

File No. -

23110016

Case No. -

1066 Hwy 171

Dear Sirs:

In accordance with your request, I have prepared an appraisal of the real property located at 1054 Hwy 171, Stonewall, LA.

The purpose of the appraisal is to provide an opinion of the market value of the property described in the body of this report.

Enclosed, please find the report which describes certain data gathered during our investigation of the property. The methods of approach and reasoning in the valuation of the various physical and economic factors of the subject property are contained in this report.

An inspection of the property and a study of pertinent factors, including valuation trends and an analysis of neighborhood data, led the appraiser to the conclusion that the market value, as of 11/08, 2023 is

\$80,000/ac

The opinion of value expressed in this report is contingent upon the Limiting Conditions attached to this report.

It has been a pleasure to assist you. If I may be of further service to you in the future, please let me know.

Pewell

Respectfully submitted,

Powell Appraisal Service

Robert Powell

LA Certification #1030

	Owner Bordelon				Census	s Tract <u>950</u>	1.03 Ma	p Reference 22-031	
z		054 Hwy 171	County Das	Poto	State	T A		7-0-ds 71079	
DENTIFICATION	City Stonewall Legal Description R (01 acres +/- in Sec 20	County Des		State	LA		Zip Code 71078	
ICA			of Sale N/A	oc attached	Property Ri	ights Appraise	ed X Fee	Leasehold De M	inimis PUD
Ë	Actual Real Estate Ta		(yr.)						
ė		Parish Police Jury		Address 1	01 Franklin	St. Man	sfield, LA	71052	
	Occupant Vacant		Robert Powell	Instruction	ns to Appraiser	Provide	an opinio	n of value	
		Soto Parish Police Jur	Y Int		vide suppor	rted mark	et based o	ppinion of market v	-
	Location Built Up	X Over 75%	25% to 75%	Rural Under 2	5% F	Employment St	ahilih:	Good Avg.	Fair Poor
	Growth Rate	Fully Dev. Rapid	X Steady	Slow		Convenience to			$\overline{\mathbf{x}}$
31	Property Values	X Increasing	Stable	Declining	g C	Convenience to	Shopping		
	Demand/Supply	Shortage	X In Balance	Over Su	pply C	Convenience to	Schools		
	Marketing Time	Under 3 Mos.		Over 6 N			ublic Transporte		
0) % 1 Family % 2-4 Far % Industrial % Vacan		Condo <u>5</u> %		Recreational Fa			
윘	100.000000 Change in Present Land		# 20_ % Undevelop	X Taking F		Adequacy of Ut Property Comp			
NEIGHBORHOOD		(*) From Vacas		Residential			Detrimental Co		$\frac{x}{x}$
IGH	Predominant Occupancy	y Owner	Tenant	% Vaca	ınt F	Police and Fire	Protection		
R	Single Family Price Ran		to \$ 1,200,000 Predo				rance of Proper		
	Single Family Age	New yrs. to	155 yrs. Predomin	ant Age <u>2-5</u>	yrs. A	Appeal to Mark	et		
	Commonte including	those factors, favorable or u	information affording and other	shiliby to a subline	ander achoole	maina) A s	oo boo o	soonen to etable	
		edical facilities, shop							rkets
		rger Shreveport (190							
1000		ences. Homes in the	area are compatible.	Appeal to m	arket is ave				
		gular - See legal/plat				[**		Comer Lot	
		B-1: Commercial			sent improvement	ts X	do do	not conform to zoning regulati	ons
	Highest and best use: Public	X Present use Ot Other (Describe)	her (specify) Commerci: OFF SITE IMPROVEMENTS		evel, slopes	s to street			
	(ma)	and the second second			lightly larg				
			e Asphalt	_	Irregular		P-24-11		
SITE			nance: X Public	_	Residential				
			Storm Sewer Curb/0		Appears a			[X]	
		or unfavorable including any a			erty located in a H				
		y 171, across from S							
		etability of the subje		Additional					0.000,
MARKET DATA ANALYSIS	more favorable than, the	Subject Property	adjustment is made, thus redu thus increasing the indicated va w. See namative COMPARABLE NO 1781 Hwy 171(Nev Stonewall, LA 710 1.28 miles S	cing the indicated viue of the subject, se attachment. 2. 1 2. 1 2. 1 2. 1 2. 200,000 52,219 2. 4(-)\$ Adjustment 10 S	alue of subject; if	ARABLE NO. 2 DOTE-NEXT 71030 \$ 2 \$ 4 AN ARABLE NO. 2 THE PROOF TO THE	2 Γο Fam \$ 2.56,133 147,372 + (-) \$ Adjustment y)+7,500	COMPARABLE NO Stonewall Frierson Stonewall LA 710 2.73 miles E Doc #758059 DESCRIPTION 02/28/2019	os favorable D. 3 Rd (Dream
R.	Site Area	8.01 acres. +/-	3.83 acres. +/-		738 acres			6.31 acres, +/-	
MA	Road Access	Asphalt/Concrete Ro	ansphalt Road	A	sphalt Road			Asphalt Road	
	Land Use	Commercial	Commercial		ommercial	4/9		Commercial	110 201
	Improvements Sales or Financino	~450' on Hwy 171(Su) N/A	Conventional		onventional		or)	~519' on State Rd Conventional	+10,301
	Concessions	N/A	N/A	1 1	/A	*		N/A	
	Net Adj. (Total)		X Plus Minus \$	13,055	Plus X Mi	inus \$	-66,186	The second second	20,301
	Indicated Value		Gross 6.5%	25 200 50	Gross 31.7		2	Gross 7.8%	
-	of Subject			65,274/ac	Net -25.89				280,301
	Comments on Market D	biect. Adjustments w	ales are in the marke						
	none as a time	adjustment. An adjust	tments required for #	2 & # 3 for	location (U	S Hwy vs	State Hw	vv). Comp # 1 & # :	3 have
	inferior front fo	otage on highway wi	th adj required. The	range of valu	ies is norma	al and typ	ical for th	is market area, *Se	e add'l
Z	comments*	7 7 7				1,51,5			
ATIC	Comments and Condition		stimated indicated valu						
Ė		ewed, the four sales most le e of subject. Opinion of v							
RECONCILIATION		0/ac = \$640.800 (\$64)	10,000)* Value	e per acre =	\$80,000/	ac.			
REC	Final Reconciliation:	The Income Appro	ach and Cost Appr	oach are not	applicable	in a vac			
		emed most reliable to							lar to
	ine subject and	the Direct Sales Con	iparison Approach i	s most reflect	ive of the c	urrent ma	irket react	ions.	
				Page 24					
	I ESTIMATE THE MAR	KET VALUE, AS DEFINED, OF S	SUBJECT PROPERTY AS OF			. 2	2023 to	o be \$80,000/ac	

1066 Hwy 171

			ADI	DITIONAL CO	MPARABLES	File	No. 23110016	
	Intended User	DeSoto Parish Pol						
		054 Hwy 171						
	Gity Stonewall		DeSoto	State	LA	Zip Cod	e 71078	
	Client	DeSoto Parish Pol						
	ITEM	Subject Property	COMPARABLE NO		COMPARABLE N	0.5	COMPARABLE	NO. 6
	Address	1054 Hwy 171	Hall Rd (B & M Pro	operties)				
		Stonewall LA 7107						
	Proximity to Subj.		2.06 miles SE					
	Sales Price	\$ N/A		500,000	\$			
<u>8</u>	Price	\$	s	20000	\$ s			
S⊱	Data Source	Observation	Doc #782124					
ANALYSIS	Date of Sale and	DESCRIPTION	DESCRIPTION	+ (-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+ (-) \$ Adjustment
A	Time Adjustment	N/A	05/24/2022	*		8		
ATA	Location	US Hwy	Parish Rd	+20,000				
ē	Site/View	Typical for Area	Typical for Area					
Ä	Site Area		25 acres_+/-	+20.000				
MARKET DATA	Road Access	Asphalt/Concrete Ro		.10.000				
Σ	Land Use	Commercial	Residential	+10,000				
11.		~450' on Hwy 171(S						
	Sales or Financing Concessions	N/A	Conventional	1				
		N/A	N/A X Plus Minus \$	50.000	Dhu 14			-
	Net Adj. (Total)		X Plus Minus \$ Gross 10.0%	30,000	Plus Minus \$		Plus Minus	•
	Indicated Value of Subject		Net 10.0%	70.000/2	\$. 1
	Comments on Market Dat	a Analysis Com #	Net 10.0% \$ 4 required adjustm	ente for 1		r larger oite	sizes and for l	
	idential site.	M. Talulyolo COIII # 4	T required adjustill	CHI2 101 10	varion, +10070 10	i larger site	SIZES, MIIQ TOF	Jeing a
LCS	idential SILE.							
\vdash								
\vdash								
\vdash								
-								_
L								
_								
_								
_								
_								
L								
ı								- 1
ı								
1								1
l								
l								
ı								- 1
1								1
1								
1								
ı								- 1
l								- 1
1								- 1
1								- 1
1								- 1
1								- 1
1								
								1
1								1
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
			-		_			
			ĺ	Page 25				

		1	ADDITIONAL COMMENT	6		
Intended User	DeSoto Parish Police	Jury				
Property Address	1054 Hwy 171	-				
City Stonew	rall County	DeSoto	State	LA	Zip Code	71078
Client	DeSoto Parish Police	Jury				

LEGAL DESCRIPTION

Scope of Work: The type and extent of research and analyzes in an assignment The following steps were used by appraiser in developing an opinion of value for the subject property.

1. Defining the problem - Provide an opinion of value for the subject property based on current market conditions. Appraiser is to provide a per acre value for this site and for the whole site - Client may not look at the whole tract.

No improvements to be included.

2. Analyze the information

Information obtained from:

Governmental agencies/sources for subject characteristics

MLS or similar data base maintained by appraiser

Determination of subject property characteristics - size, amenities, market area, and market expectations

Research into physical and economic factors that could affect subject

3. Observation/inspection of subject property.

Appraiser will:

Inspect the property to note characteristics of the property that are relevant to its valuation.

Investigate available market data for use in a sales comparison approach to value (The Income and Cost Approach are not reliable indicators of value in a Land Appraisal)

Investigate and analyze any pertinent easements or restrictions

Analyze the data found and reach conclusions regarding the market value Prepare the appraisal in accordance with the Uniform Standards of Professional Appraisal Practice

- 4. Forming an opinion of value
- 5. Reporting the analysis, conclusions, and market data on the client requested format.

SITE

A multitude of considerations affecting an analysis of this subject site exist.

This site analysis included consideration of the following factors:

- 1. Shape, size, and road frontage.
- 2. Topography
- 3. Flooding
- 4. Easements and encroachments
- 5. Utilities
- 6. Environmental No hazardous materials or waste site was observed upon inspection.
- 7. Soils No testing of the soil was performed but soil type appeared to be typical of the area.
 - 8. Zoning No zoning in area
 - 9. Private restrictions No restrictions were found that would affect subject site.
 - 10. Current Use Commercial
 - 11. Highest and best use

The main consideration of site analysis is determination of "highest and best use." There are four criteria for estimating highest and best use:

- 1. Physically possible use
- 2. A legal use
- 3. A feasible use
- 4. Among the feasible uses, which will produce the highest net return or the highest present worth?

The strongest indicator for potential of this site is some form of commercial use.

Appraiser's conclusion of value is based upon the assumption that there are no hidden or

			ADE	DITIONAL COMMENT Page 2	s		
Intended User	DeSoto Par	ish Police	Jury				
Property Address	1054 Hwy 171						
city Stonew	vall .	County	DeSoto	State	LA	Zip Code	71078
Client	DeSoto Par	ish Police	Jury				

unapparent conditions of the property that might impact upon the build ability. Appraiser recommends due diligence be conducted through local building department or municipality to investigate build ability and whether property is suitable for intended use. Appraiser makes no representations, guarantees or warranties.

COMMENTS ON MARKET DATA

Supply and Demand Analysis:

Factors affecting supply include slightly increased land values which have caused land to become available on the market.

Factors affecting demand include location, schools, and access to amenities wanted and expected by this market.

A comparison of sales activity in the market area indicated that the market is stable with slightly increasing land values.. Lower interest rates in recent years have generated add'l interest in the area.

The expected absorption trends are 60 to 180 days fro properties on the market.

Reasonable exposure time (1-4 months) and marketing time (1-4 months) is inherent in this market and is used in this analysis

This analysis provided a range of values from \$61,200/ac to \$78,686/ac.

The mean of the value range = \$69,370 with the median of the range = \$67,637/ac

In appraiser's opinion, the subject site value is \$80,000/ac.

Subject is at the upper end of the value range due to location and access.

FINAL RECONCILIATION

Competency Provision: Appraiser has completed previous appraisals of similar type properties and is very familiar with the market area and similar properties.

This appraisal assignment acceptance was not based on a requested minimum valuation, a specific valuation, or the approval of a loan.

The purpose of this report is to develop and report an opinion of value for the subject property. The intended use of the report is to assist the client in evaluation the subject property. The definition of market value which was applied by this appraiser was taken from the USPAP Standards Definitions 01/01/23, and is used by agencies that regulate federally insured financial institutions in the United States.

A reasonable exposure time (1-4 months) is inherent in the market-value concept. In this analysis, an examination of exposure time was linked to the value incorporated in the final opinion of value for this type of property in this market area.

Add'l Certification Statements:

I have performed another services, as an appraisal or in any other capacity, regarding the property that is the subject of this report within the three year period immediately preceding the acceptance of this assignment.

Exposure Time - estimated length of time that the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal.

Exposure time is a retrospective opinion based on an analysis of past events assuming a

14.1		ADDITIONAL COMMENTS Page 3		23110016
Intended User Property Address 1	DeSoto Parish Police Jury 054 Hwy 171			
City Stonewall		State L/	A .	Zip Code 71078
olem	Desout ratisfi Police Jury			
marketin	rive and open market. The g time reported on page 1	of this report.		
***Appra	iser did not include any mi	neral rights in this a	nalysis or valuai	tion.

PHOTOGRAPH ADDENDUM

DeSoto Parish Police Jury Intended User

Property Address 1054 Hwy 171

 City
 Stonewall
 County I

 Client
 DeSoto Parish Police Jury
 County DeSoto State LA Zip Code 71078



FRONT VIEW OF SUBJECT PROPERTY



REAR VIEW OF SUBJECT PROPERTY



STREET SCENE OF SUBJECT PROPERTY

PHOTOGRAPH ADDENDUM

DeSoto Parish Police Jury Intended User Property Address 1054 Hwy 171

 City
 Stonewall
 County
 DeSoto

 Cilient
 DeSoto Parish Police Jury
 State LA Zip Code 71078



General View

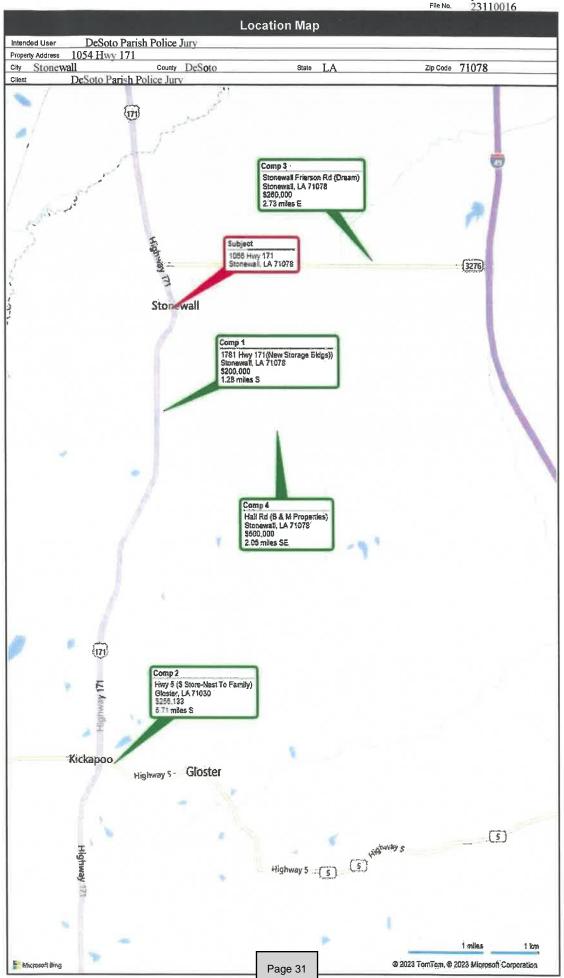


Street Scene



General View

Powell Appraisal Service



			SITE PLAN		
Intended User	DeSoto Parish Police	ury			
Property Address	1054 Hwy 171	-8-			
city Stonew	all County	DeSoto	State	LA	Zip Code 71078
Client	DeSoto Parish Police Jury				

This document is for informational purposes only.
 2024 Assessment Listing

Parcel#

0200264809

Primary Owner BORDELON SEPTIC SYSTEMS, INC. Mailing Address 331 ROSEMARY LANE STONEWALL LA 71078

Ward

WD 2 STONE

Type

REAL PROPERTY

Legal

FROM THE NE COR NE NW SEC 20 T15 R14, RUN S 89 DEG 24 MIN 2 SECONDS E 107.18 FT & S 19 DEG 51 MIN 25 SECONDS E 2773.97 FT FOR BEG, S 12 DEG 18 MIN 16 SECONDS E 453.72 FT ON THE W/R/W/L OF U.S. HWY 171, TH N 89 DEG 19 MIN 47 SECONDS W 846.04 FT TO A PT ON E/R/W/L OF OLD RR, TH N 10 DEG 11 MIN 1 SECOND W ALONG RR E/K/W/L 253.88 FT, S 89 DEG 30 MIN 49 SECONDS E 450 FT, N 10 DEG 11 MIN 26 SECONDS W 193.6 FT, S 89 DEG 30 MIN 49 SECONDS E 478.7 FT TO BEG CONT 6.510A(420-280) (456-365)(473-212)(471-704)(473-212)(748622)(786937)(787069)(787884).

BEG AT NW COR OF THE N 8A OF 24.8A LYING E OF T & P RR R/W & W OF PAVED RD IN W 1/2 SE SEC 20 T15 R14, RUN E 450 FT, S 193.6 FT, W 450 FT TO T & P RR R/W, THEN ALONG R/W 193.6 FT TO BEG CONT 2A (243-304) LESS LOT 100 FT X 193.6 FT (326-786)(456-71)(761-608)(761-610)(773-795)(764939)(787069)(787884). B/N: MANOR, S/N: W5409, SIZE: 12 X 50, YEAR: 1976

Physical Address

1054 HWY 171

Parcel Items

Property Class	Assessed Value	Market Value	Units	Homestead
06 TIMBER CLASS 2	255	255	9.00	0
34 CITY TRAILER	300	3,000	1.00	0
31 CITY HOME	1,021	10,210	1.00	0
TOTAL	1,576	13,465	11.00	0

Locations

Subdivision	Block	Lot	Section	Township	Range	Tract
NON SUB		073	20	15	14	
NON SUB		056	20	15	14	

PARISH

Millage	Mills	Taxpayer Tax	Homestead Tax
05 WATER DIST 0.99M	0.9900	1.56	0.00
16 DIST 2 SCHOOL 3.60M	3.6000	5.68	0.00
23 FIRE DIST 3 9.82M	9.8200	15.48	0.00
24 FIRE DIST 3 50.00/UNIT	0.0000	100.00	0.00
30 FORESTRY TAX .08/AC	0.0000	0.72	0.00
PARISH 1996 LANDFILL 5,21M	5.2100	8.21	0.00
PARISH 1998 C-HOUSE-MT 0.00M	0.0000	0.00	0.00
PARISH 2004 ROAD TAX 6.06M	6.0600	9.55	0.00
PARISH AMBULANCE TAX 7.00M	7.0000	11.03	0.00
PARISH ASSESSMENT DST 3.35M	3.3500	5.28	0.00
PARISH CONST. SCHOOL 5.32M	5,3200	8.38	0.00
PARISH E-911 1.04M	1.0400	1.64	0.00
PARISH GENERAL TAX 4.54M	4.5400	7.16	0.00
PARISH-SCH. TAX 1987 8.17M	8.1700	12.88	0.00

Page 32

Intended User DeSoto Parish Police Jury
Property Address 1054 Hwy 171 City Stonewall County DeSoto
Client DeSoto Parish Police Jury State LA Zip Code 71078 Page 33





Page 35

MAKES NO REPRESENTATIONS OR WARRANTIES TO ANY PARTY CONCERNING THE CONTENT, ACCURACY OR COMPLETENESS OF THIS

liability to any third party for any use or misuse of this Report.

REPORT, INCLUDING ANY WARRANTY OF MERCHANTABILITY OR FITNESS

FOR A PARTICULAR PURPOSE. The seller of this Report shall not have any

Community: 220411

Zone: X

Panel: 0015C

FIPS Code: 22031

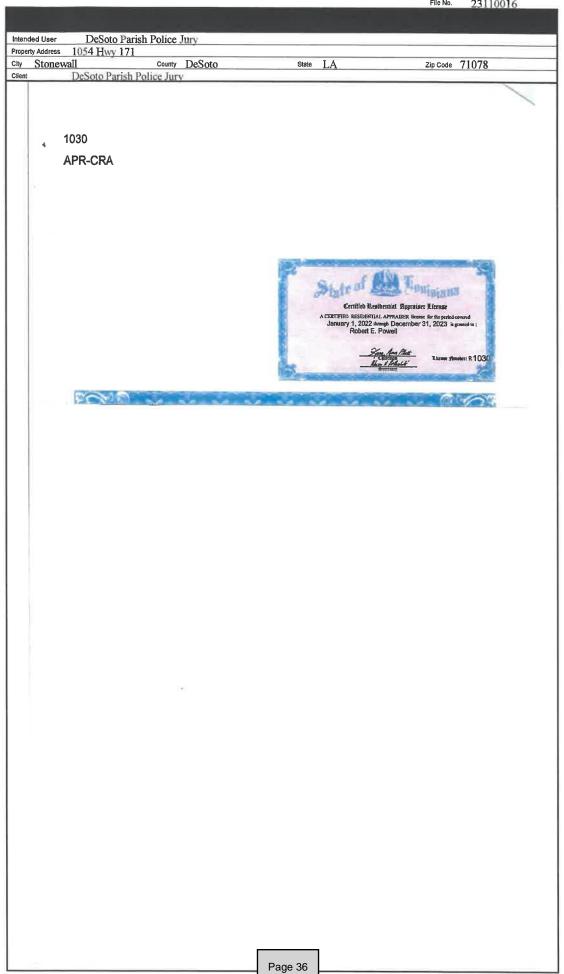
SFHA (Flood Zone): No

Within 250 ft. of multiple flood zones: No

Map #: 22031C0015C

Census Tract: 9501.03

Panel Date: 12/16/2003



This appraisal report is subject to the scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a complete visual inspection of the subject property, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
- 2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
- 4. The appraiser has noted in this appraisal report any adverse conditions (such as the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent deficiencies or adverse conditions of the property (such as, but not limited to, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

- 1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
- 2. I performed a complete visual inspection of the subject property.
- 3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
- 5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
- 6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
- 7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
- 8. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
- 9. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale of the subject property.
- 10. I have knowledge and experience in appraising this type of property in this market area.
- 11. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
- 12. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
- 13. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
- 14. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
- 15. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
- 16. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by Jaw.
- 17. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event.
- 18. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.
- 19. I identified the client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.
- 20. I am aware that any disclosure or distribution of this appraisal report by me or the client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.
- 21. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

- 1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
- 4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER OF THE STATE OF THE S	SUPERVISORY APPRAISER (ONLY IF REQUIRED)
Signature Court Caully	Signature
Name Robert Powell	Name
Company Name Powell Appraisal Service	Company Name
Company Address 610 Lake Forbing Drive	Company Address
Shreveport, LA 71106	
Telephone Number 318-868-2832	Telephone Number
Email Address powellappraisal@yahoo.com	Email Address
Date of Signature and Report December 1, 2023	Date of Signature
Effective Date of Appraisal 11/08, 2023	State Certification #
State Certification # 1030	or State License#
or State License #	State
or Other State #	Expiration Date of Certification or License
State LA	_
Expiration Date of Certification or License 12/31/2023	SUBJECT PROPERTY
ADDRESS OF PROPERTY APPRAISED	Did not inspect subject property
1054 Hwy 171	Did inspect exterior of subject property from street
Stonewall LA 71078	Date of Inspection
APPRAISED VALUE OF SUBJECT PROPERTY \$ 80,000/ac	Did inspect interior and exterior of subject property
CLIENT	Date of Inspection
Name Sirs	COMPARABLE SALES
Company Name DeSoto Parish Police Jury	COMPANABLE SALES
Company Address 101 Franklin St	Did not inspect exterior of comparable sales from street
Mansfield LA 71052	Did inspect exterior of comparable sales from street
Email Address	Date of Inspection

Page 39

ervice

Pow

TBD Pine Grove Rd #3-#6 **File No.** 24040021

Attachment #2 Location #3





OF THE REAL PROPERTY LOCATED AT

TBD Pine Grove Rd Stonewall, LA 71078

for

DeSoto Parish Police Jury 101 Franklin St Mansfield, LA 71052

as of

04/22, 2024

by

Robert Powell 610 Lake Forbing Drive Shreveport, LA 71106

Powell Appraisal Service

Powell Appraisal Service 610 Lake Forbing Drive Shreveport, LA 71106 318-868-2832

April 23, 2024

DeSoto Parish Police Jury 101 Franklin St Mansfield, LA 71052

Property - TBD Pine Grove Rd

Stonewall, LA 71078

Client - Client and assignees

File No. - 24040021

Case No. - TBD Pine Grove Rd #3-#6

Dear Ms. Mayhall:

In accordance with your request, I have prepared an appraisal of the real property located at TBD Pine Grove Rd, Stonewall, LA.

The purpose of the appraisal is to provide an opinion of the market value of the property described in the body of this report.

Enclosed, please find the report which describes certain data gathered during our investigation of the property. The methods of approach and reasoning in the valuation of the various physical and economic factors of the subject property are contained in this report.

An inspection of the property and a study of pertinent factors, including valuation trends and an analysis of neighborhood data, led the appraiser to the conclusion that the market value, as of 04/22, 2024 is:

\$260,000

The opinion of value expressed in this report is contingent upon the Limiting Conditions attached to this report.

It has been a pleasure to assist you. If I may be of further service to you in the future, please let me know.

Pawell

Respectfully submitted,

Powell Appraisal Service

Robert Powell

LA Certification #1030

			LAND	APPRAISA	L REPORT	Г	ne No.24040021		
		rove, LLC			Census Tract	9501.03 M	ap Reference 22-031		
	Property Address T	BD Pine Grove Rd							
<u>6</u>	City Stonewall County DeSoto State LA Zip Code 71078 Legal Description Lots 3,4,5&6 of Stone Grove Subd Sale Price \$N/A Date of Sale N/A Property Rights Appraised X Fee Leasehold De Minimis Pt. Actual Real Estate Taxes \$TBD (yr.) Client DeSoto Parish Police Jury Address 101 Franklin St, Mansfield, LA, 71052								
SAT									
띮	Sale Price \$N/A		e of Sale <u>N/A</u>		Property Rights A	ppraised X Fee	Leasehold De I	Minimis PUD	
K	Actual Real Estate Tax		_ (yr.)	A .l.l	101 Engaldin C4 J	Manafald I	71050		
<u> </u>	Occupant Vacant 1	Parish Police Jury	ser Robert Powell		s 101 Franklin St, I uctions to Appraiser Prov				
		ent and assignees			Provide supported r	<u>vide an opinio</u>		volue	
	Location	Urban	X Suburban	Rur		narket based	_	Fair Poor	
	Built Up	X Over 75%	25% to 75%			nent Stability	X	Fall Fool	
	Growth Rate	Fully Dev. Rapid	X Steady	Slov	' '	ence to Employment		X	
	Property Values	X Increasing	Stable			ence to Shopping		X	
	Demand/Supply	Shortage	X In Balance	=	* I	ence to Schools			
	Marketing Time	Under 3 Mo	===		****	y of Public Transport			
0) % 1 Family % 2-4 Fa			'	onal Facilities		X	
00	100.000000		nt 20 % Undevelope		-	y of Utilities		\overline{X}	
RE	Change in Present Land	_	Likely (*)			Compatibility		$X \square$	
B	· ·	(*) From Vaca	ınt Land ™ F	Residential	Protectio	n from Detrimental C	onditions	$\overline{\mathbf{X}}$	
Present Land Use 70 % 1 Family %24 Fam 5 % Apis. % Condo 5 % Continencial 100.000000 % Industrial % Vacant 20 % Undeveloped/Agri-Use Change in Present Land Use Not Likely Likely (*) X Taking Place (*) (*) From Vacant Land To Residential Predominant Occupancy X Owner Tenant % Vacant Single Family Price Range \$ 10,000 to \$ 1,200,000 Predominant Value \$ 275,000 Recreational Facilities Adequacy of Utilities Property Compatibility Protection from Detrimental Conditions Police and Fire Protection General Appearance of Properties								$\overline{\mathbf{X}}$	
핒	Single Family Price Ran	ge \$ <u>10,000</u>	to \$ 1,200,000 Predor	minant Value \$	275,000 General	Appearance of Prope	erties X		
	Single Family Age	New yrs. to	yrs. Predomina	ant Age <u>2-5</u>	yrs. Appeal to	o Market			
	Comments including	those factors, favorable or	unfavorable, affecting marketa	bility (e.g. pu	blic parks, schools, noise)	Area has	access to stable		
			ping, schools and oth						
			et (Shreveport pop a					" living	
ø	_		niences.Homes in ar			to market is			
	'	Fx355LSx500Rx355	SRS	<u> </u>	.075 +/- acres		Corner Lot		
	Zoning Classification]				Present improvements	do do	not conform to zoning regula	tions	
	Highest and best use:		ther (specify) Residential		т 1 1				
	Public V A	Other (Describe)	OFF SITE IMPROVEMENTS Access: X Public	1	Level, slopes to s				
		, united to		Private Size		in typicai			
Щ			ce <u>Asphalt</u> enance: X Public	Shap Private View	Rectangular Residential				
SIT		o be septic	Storm Sewer Curb/G			unto.			
		rground Elect. & Tel.	Sidewalk Street L		property located in a HUD Ident		lazard Area?	No Yes	
		· —	apparent adverse easements, e	- '					
			2 mile south of the						
			ly affect the marketa				ditional Comment		
			,	· · · · · · ·					
	The undersigned has i	recited three recent sales of p	properties most similar and prox	kimate to subje	ect and has considered these	e in the market and	alysis. The description inclu	des a dollar	
			of significant variation between t adjustment is made, thus reduc						
			thus increasing the indicated value			ilicant item in the co	imparable is intendi to, or le	ss lavolable	
	For the Market Data Ana	llysis X See grid belo	w. See narrative	attachment.	11				
	ITEM	Subject Property	COMPARABLE NO.	. 1	COMPARABLE	NO. 2	COMPARABLE N	IO. 3	
		TBD Pine Grove Rd	III		Pine Grove #2		TBD Pine Grove	^ - ^	
		Stonewall, LA 7107	Stonewall, LA 710	/8	Stonewall, LA 71	· · · · · · · · · · · · · · · · · · ·			
	Proximity to Subj.	DI/A	0.07 miles NW	65,000	0.04 miles N		0.20 miles N	120,000	
SIS	Sales Price	\$ N/A	\$	65,000	\$	65,000	\$	130,000	
ľΧ	Price	Shaamuatian	\$ NTDEIC #2045000	63,788			\$ \$ \$	63,788	
ANALYSIS		Observation DESCRIPTION	NTREIS #2045990 DESCRIPTION	+ (-) \$ Adjustment	NTREIS #204614	96 + (-) \$ Adjustment	Inst #795344 DESCRIPTION	+ (-) \$ Adjustment	
	Date of Sale and Time Adjustment	N/A	01/12/2024	Adjustment	01/12/2024		01/12/2024	Adjustment	
DATA	•	N/A Stonewall area	Stonewall area		Stonewall area		Stonewall area		
H		Typical for Area	Typical for Area		Typical for Area		Typical for Area		
MARKET		4.075 +/- acres	1.019 acres, +/-	-1 276	1.019 acres, +/-	-1 276	2.038 acres, +/-	-1,276	
MΑ		Asphalt Road	Asphalt Road	-,-,0	Asphalt Road		Asphalt Road	1,2,0	
		Residential	Residential		Residential		Residential Residential		
		Utilities available	Utilities available		Utilities available		Utilities available		
		N/A	Cash		Cash		Conventional		
		N/A	N/A		N/A		N/A		
	Net Adj. (Total)		Plus X Minus \$	-1,276	Plus X Minus \$	-1,276	Plus X Minus \$	-1,276	
	Indicated Value		Gross 2.0%		Gross 2.0%		Gross 1.0%		
	of Subject		Net -2.0% \$	63,724		63,724		63,724/ac	
	Comments on Market Da		ales are in the market						
			ere required for site s					enities,	
	and none as a time	me adjustment. The	range of values is nor	mal and ty	pical for this marke	et area. *See	add'l comments*		
S		.,		.1		114	1/1.1. 00.1	Cr	
ĬΪ	Comments and Condition		estimated indicated						
			viewed, the three sales						
NC			eflective of the estim						
ECONCILIATION	In Iting condition:		s opinion, the site va each and Cost Appro						
R		• •	o indicate market valu				• •		
	rappioacii is uet							1a1 tO	
		the Direct Sales Con							
	the subject and	the Direct Sales Con	<u>ipanson Approach is</u> I	most rem	7	. market react	ions.		
		the Direct Sales Con	пранѕон Арргоаси із	Page 42		. Harket react	10115.		
	the subject and	the Direct Sales Con	* **	Page 42					
	the subject and		SUBJECT PROPERTY AS OF				b be \$260,000		

TBD Pine Grove Rd #3-#6 File No. 24040021

			AI	DDITIONAL CO	MPARABLES			
	Intended User	Client and assigne	ees					
		BD Pine Grove Rd						
			DoCata	~ :	Τ Λ	-	ndo 71070	
	City Stonewall		y DeSoto	State	LA	Zip Co	ode 71078	
<u> </u>	Client	DeSoto Parish Pol	ice Jury	10.4	221/=:=	LENO 5	00:17:17:17:17	2.0
	ITEM	Subject Property	COMPARABLE N		COMPARAB	LE NO. 5	COMPARABLE N	0. 6
	Address	TBD Pine Grove Rd	1781 Hwy 171(Ne	w Storage B	ldgs))			
		Stonewall, LA 7107	Stonewall, LA 710	078	C ,,			
	Proximity to Subj.	Storie Warr, Err / 10/	2.31 miles SW	,,,				
	Sales Price	\$ N/A		200,000		c	¢	
			\$			\$	\$	
SIS	Price	\$	\$	52219		\$	\$	
ANALYSIS	Data Source	Observation	Doc #782816			,		
I₹	Date of Sale and	DESCRIPTION	DESCRIPTION	+ (-) \$ Adjustment	DESCRIPTION	+ (-) \$ Adjustment	DESCRIPTION	+ (-) \$ Adjustment
Ā		N/A	06/28/2022			,		,
≰		Stonewall area	US Hwy					
I₩	Site/View							
MARKET DATA		Typical for Area	Typical for Area					
Ä		4.075 +/- acres	3.83 acres, +/-					
R.		Asphalt Road	Asphalt Road					
È	Land Use	Residential	Commercial					
	Improvements	Utilities available	~120' on Hwy 171					
		N/A	Conventional					
		N/A	N/A	:				
	Net Adj. (Total)		Plus Minus \$		Plus Minus	\$	Plus Minus \$	
	Indicated Value		Gross 0.0%					
	of Subject			52,219/ac		\$	\$	
(Comments on Market Data	a Analysis		, -,,		<u>l</u>	*	
l `	manot Date							
\vdash								
\vdash								
\sqsubseteq								
L								
_								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1								
1				Page 43				

			ADDITIONAL COMMENT	S		
Intended User	Client and assignees					
Property Address	TBD Pine Grove Rd					
City Stoney	vall County	DeSoto	State	LA	Zip Code	71078
Client	DeSoto Parish Police	Jury				

LEGAL DESCRIPTION

Scope of Work: The type and extent of research and analyzes in an assignment The following steps were used by appraiser in developing an opinion of value for the subject property.

- 1. Defining the problem Provide an opinion of value for the subject property based on current market conditions.
- 2. Analyze the information

Information obtained from:

Governmental agencies/sources for subject characteristics

MLS or similar data base maintained by appraiser

Determination of subject property characteristics - size, amenities, market area, and market expectations

Research into physical and economic factors that could affect subject

3. Observation/inspection of subject property.

Appraiser will:

Inspect the property to note characteristics of the property that are relevant to its valuation.

Investigate available market data for use in a sales comparison approach to value (The Income and Cost Approach are not reliable indicators of value in a Land Appraisal)

Investigate and analyze any pertinent easements or restrictions

Analyze the data found and reach conclusions regarding the market value

Prepare the appraisal in accordance with the Uniform Standards of Professional Appraisal Practice

- 4. Forming an opinion of value
- 5. Reporting the analysis, conclusions, and market data on the client requested format.

SITE

A multitude of considerations affecting an analysis of this subject site exist. This site analysis included consideration of the following factors:

- 1. Shape, size, and road frontage.
- 2. Topography
- 3. Flooding
- 4. Easements and encroachments
- 5. Utilities
- 6. Environmental No hazardous materials or waste site was observed upon inspection.
- 7. Soils No testing of the soil was performed but soil type appeared to be typical of the area.
 - 8. Zoning No zoning in area
 - 9. Private restrictions No restrictions were found that would affect subject site.
 - 10. Current Use Vacant homesites
 - 11. Highest and best use

The main consideration of site analysis is determination of "highest and best use."

There are four criteria for estimating highest and best use:

- 1. Physically possible use
- 2. A legal use
- 3. A feasible use
- 4. Among the feasible uses, which will produce the highest net return or the highest present worth?

The strongest indicator for potential of this site is some form of residential use.

Appraiser's conclusion of value is based upon the assumption that there are no hidden or unapparent conditions of the property that might impact upon the build ability. Appraiser recommends due diligence be conducted through local building department or municipality

		A	ADDITIONAL COMMENT Page 2	S		
Intended User	Client and assignees					
Property Address	9					
City Stoney	vall County	DeSoto	State	LA	Zip Code	71078
Client	DeSoto Parish Police	Jury				

to investigate build ability and whether property is suitable for intended use. Appraiser makes no representations, guarantees or warranties.

COMMENTS ON MARKET DATA

Supply and Demand Analysis:

Factors affecting supply include slightly increased land values which have caused land to become available on the market.

Factors affecting demand include location, schools, and access to amenities wanted and expected by this market.

A comparison of sales activity in the market area indicated that the market is stable with slightly increasing land values. Lower interest rates in recent years have generated add'l interest in the area.

The expected absorption trends are 60 to 180 days fro properties on the market.

Reasonable exposure time (1-4 months) and marketing time (1-4 months) is inherent in this market and is used in this analysis

This analysis provided a range of values from \$52,219/ac to \$63,274/ac.

The mean of the range = \$60,848 with hte medain = \$63,724

In appraiser's opinion, the subject site value is \$63,724/ac.

(Most like Comps # 1 - # 3)

FINAL RECONCILIATION

Competency Provision: Appraiser has completed previous appraisals of similar type properties and is very familiar with the market area and similar properties.

This appraisal assignment acceptance was not based on a requested minimum valuation, a specific valuation, or the approval of a loan.

The purpose of this report is to develop and report an opinion of value for the subject property. The intended use of the report is to assist the client in evaluation the subject property. The definition of market value which was applied by this appraiser was taken from the USPAP Standards Definitions 01/01/24, and is used by agencies that regulate federally insured financial institutions in the United States.

A reasonable exposure time (1-4 months) is inherent in the market-value concept. In this analysis, an examination of exposure time was linked to the value incorporated in the final opinion of value for this type of property in this market area.

Add'l Certification Statements:

I have performed no other services, as an appraisal or in any other capacity, regarding the property that is the subject of this report within the three year period immediately preceding the acceptance of this assignment.

Exposure Time - estimated length of time that the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal.

Exposure time is a retrospective opinion based on an analysis of past events assuming a competitive and open market. The exposure time was concluded to be equal to the marketing time reported on page 1 of this report.

TBD Pine Grove Rd #3-#6
File No. 24040021

		ADDITIO	NAL COMMENTS Page 3	
Intended User	Client and assignees			
Property Address T City Stonewall	BD Pine Grove Rd	DeSoto	State LA	Zip Code 71078
Client	DeSoto Parish Police	Jury	LILI	, , 10, 0
*** ^ '	Control Control		alata Carilla Cara and a co	
^^^Apprai	iser did not include	any minerai ri	gnts in this analysi	s or valuation.
		ſ		
			Page 46	



FRONT VIEW OF SUBJECT PROPERTY



REAR VIEW OF SUBJECT PROPERTY



STREET SCENE OF SUBJECT PROPERTY

PHOTOGRAPH ADDENDUM Intended User Client and assignees

Property Address TBD Pine Grove Rd

City Stonewall County DeSoto State LA Zip Code 71078

Client DeSoto Parish Police Jury



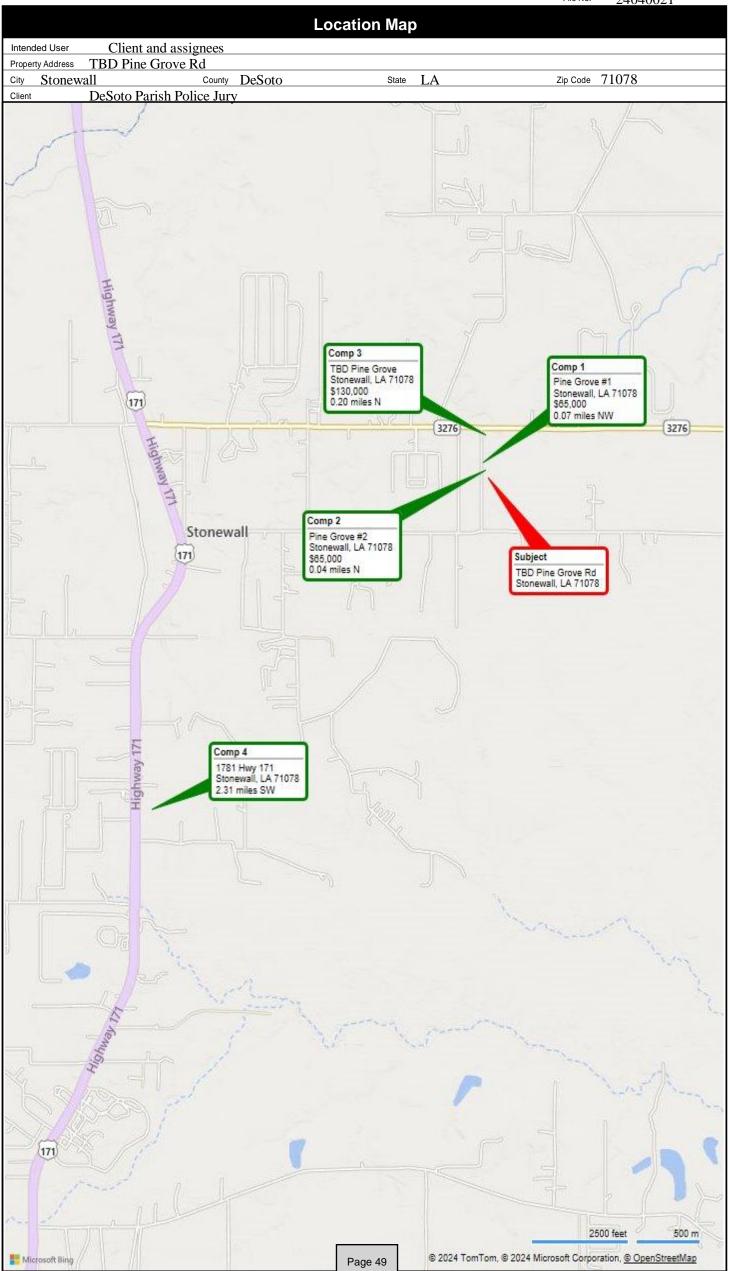
General View

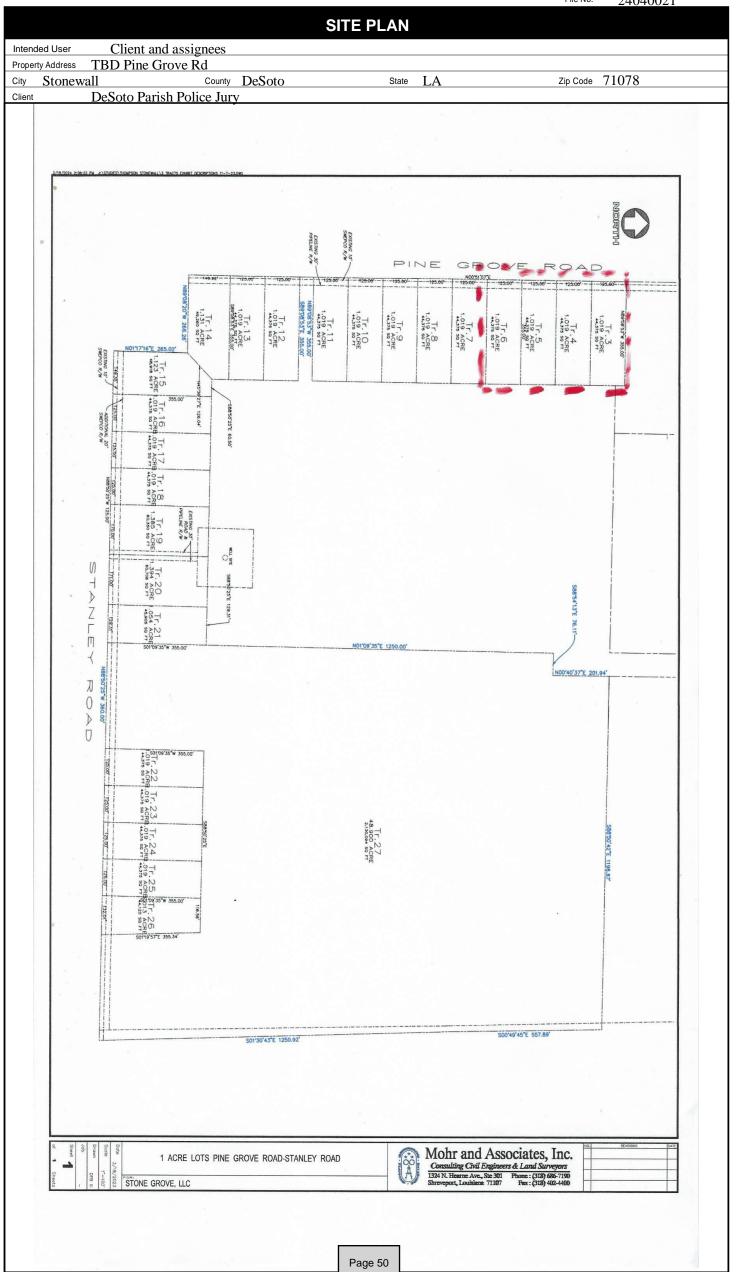


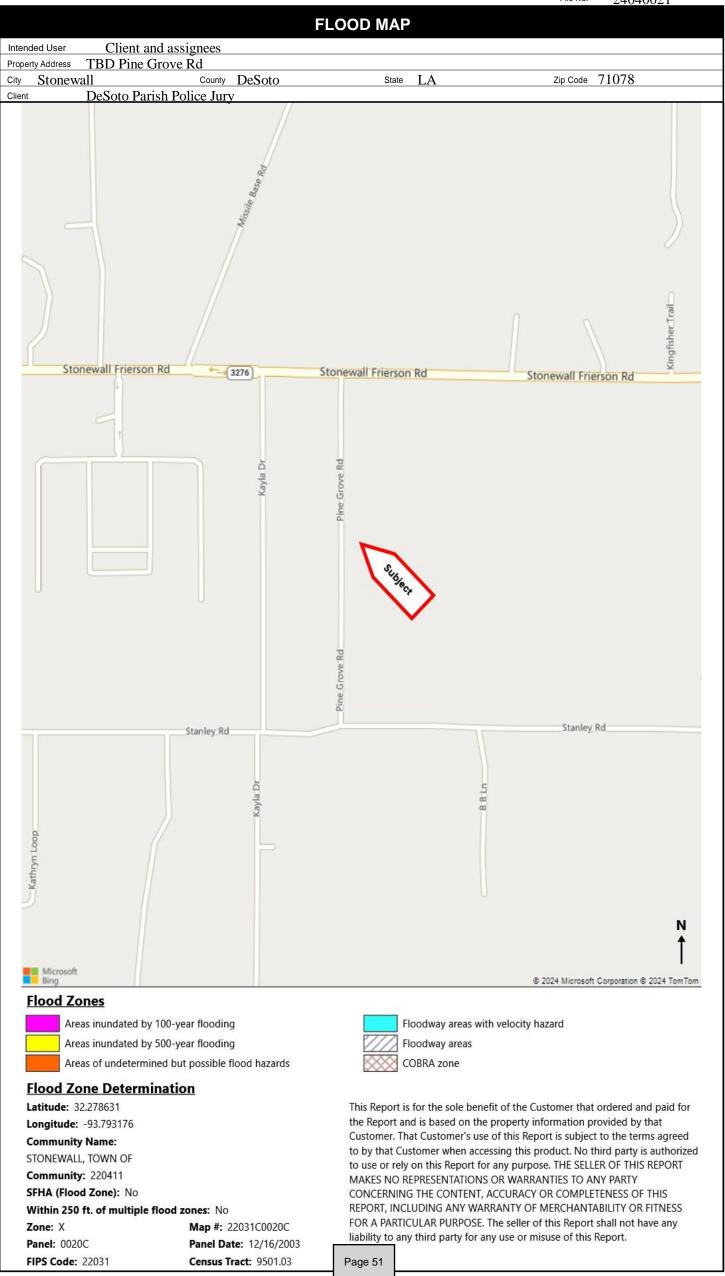
Street Scene



Access to Stonewall Frierson







TBD Pine Grove Rd #3-#6 File No. 24040021

Intended User Client and assignees TBD Pine Grove Rd Property Address ${\it Zip\ Code}\quad 71078$ City Stonewall County DeSoto State LA DeSoto Parish Police Jury Louisiana Real Estate Appraisers Board Having complied with the requirements of Chapter 51 of Title 37 of the Louisiana Revised Statutes of 1950 and the requirements of the Louisiana Real Estate Appraisers Board, Certified Residential Appraiser license is hereby granted to Robert E. Powell License Number - APR.01030-CRA 7. Tray Williams First Issuance Date - 01/01/2024 Expiration Date - 12/31/2025 Page 52

This appraisal report is subject to the scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a complete visual inspection of the subject property, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
- 2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
- 4. The appraiser has noted in this appraisal report any adverse conditions (such as the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent deficiencies or adverse conditions of the property (such as, but not limited to, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

- 1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
- 2. I performed a complete visual inspection of the subject property.
- 3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
- 5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
- 6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
- 7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
- 8. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
- 9. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale of the subject property.
- 10. I have knowledge and experience in appraising this type of property in this market area.
- 11. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
- 12. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
- 13. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
- 14. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
- 15. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
- 16. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
- 17. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event.
- 18. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.
- 19. I identified the client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.
- 20. I am aware that any disclosure or distribution of this appraisal report by me or the client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.
- 21. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

- 1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
- 4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER /	$\mathcal{A}(\mathcal{D})$
Signature Signature	owell a

Name Robert Powell

Company Name Powell Appraisal Service

Company Address 610 Lake Forbing Drive

Shreveport, LA 71106

Telephone Number 318-868-2832

Email Address powellappraisal@yahoo.com

Date of Signature and Report 04/23/2024

Effective Date of Appraisal 04/22, 2024

State Certification # 1030

or State License #

or Other

A DDD A ICED

Expiration Date of Certification or License 12/31/2025

State #

ADDRESS OF PROPERTY APPRAISED

TBD Pine Grove Rd

Stonewall, LA 71078

APPRAISED VALUE OF SUBJECT PROPERTY \$ 260,000

CLIENT

Name Ms. Brittany Mayhall

Company Name DeSoto Parish Police Jury

Company Address 101 Franklin St

Mansfield, LA 71052

Email Address

SUPERVISORY APPRAISER (ONLY IF REQUIRED)

Signature
Name
Company Name
Company Address
Telephone Number
Email Address
Date of Signature
State Certification #
or State License #
State
Expiration Date of Certification or License
SUBJECT PROPERTY
Did not inspect subject property
Did inspect exterior of subject property from street
Date of Inspection
Did inspect interior and exterior of subject property
Date of Inspection
COMPARABLE SALES
Did not inspect exterior of comparable sales from street
Did inspect exterior of comparable sales from street
D. C. Charles



April 17, 2024

Warden Cotton,

I met with Nurse Youngblood and Ms. Wilcott today to discuss the food and nutrition services needs at DeSoto Parish Detention Center. Below are the issues you discussed, and dietitian services I can provide, along with cost.

The facility has no menus.

Recommendation: Develop Regular menus that meet the Dietary Guidelines for Americans 2020-2025 (DGA) for sedentary men, of 2200-2600 calories, Diet Menus (diabetes, hypertension, hypercholesterolemia, cardiac) and Religious Menus (no pork, and others as needed). Menus will consist of to 2 hot and 1 cold meal (cold breakfast, hot lunch, hot dinner/supper), which is approved under the Louisiana Basic Jail Guidelines. Also, a menu for wired jaws, and any other special menus needed, will be developed. In addition, menus will be healthier, by eliminating all fried foods, and substitute with baked instead.

People with diabetes receive snacks.

Recommendation: According to the American Diabetes Association, snacks are no longer recommended for people with diabetes.

Individuals with HIV receive a snack.

Recommendation: According to the CDC, treatment for HIV is no longer extra calories. Instead, antiretroviral therapy is recommended.

Pregnancy Diets receive double portions.

Recommendation: According to the DGA, the average woman needs between 1800 and 2000 calories. Pregnant women need 340 calories and 452 calories in the second and third trimesters, respectively. If the Regular menu is at least 2400 calories, pregnant females do not need double portions. You may consider providing an evening snack, due to the 12 hours between dinner/supper and breakfast.

Road crew receive bagged deli meat, which sits in the hot sun, which is a sanitation hazard. Recommendation: Provide peanut butter and jelly instead of del meat sandwiches.

Cost to provide these services are \$2,500/month.

I look forward to discussing these concerns and recommendations with you. I am also available to provide these services whenever you would like for me to begin.

Thank you for your consideration, Dr. Jennifer Jackson Registered and Licensed Correctional Dietitian/Nutritionist